

2020: YEAR IN REVIEW



VenCap[®]
Investing in the Future

VenCap continued to invest exclusively in the world's best venture capital firms during 2020.



Liquidity has been exceptionally strong.

>\$275m

Distributions received;
largest one-year total



>\$200m

Paid back to investors;
second largest one-year total

Existing portfolio companies enabled and accelerated the adoption of technology. Liquidity statistics for 2020 reflected the very positive sentiment towards mature technology startups.

>\$60bn

Total M&A transaction value generated by underlying portfolio

36

Total # of M&A transactions in underlying portfolio

>\$200bn

Total initial public market value generated by underlying portfolio

25

Total # public listings in underlying portfolio



\$41bn IPO



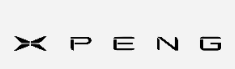
\$33bn IPO



\$32bn IPO



\$27.7bn M&A



\$22bn IPO

ANNOUNCED FUNDRAISING FOR OUR NEW FLAGSHIP FUND—VENCAP 16

ABOUT VENCAP

To find out more about us, please click [here](#). To see our latest fund offering, please click [here](#).