

2021: YEAR IN REVIEW



VenCap®
Investing in the Future

VenCap continued to invest exclusively in the world's best venture capital firms during 2021



2021 was a record-breaking year for liquidity, both in the VC industry and at VenCap

>\$480m
Distributions received;
largest one-year total



>\$300m
Paid back to investors;
second largest one-year total

Total VC-backed exit value created in the year exceeded the prior record (2020) by over \$1 Trillion
VenCap had exposure to ~50% of that exit value; or ~70% when only focusing on the top half of exits

>\$75bn
Total M&A transaction value
generated by underlying portfolio

98
Total # of M&A transactions in
underlying portfolio

>\$735bn
Total initial public market value
generated by underlying portfolio

82
Total # of public listings in
underlying portfolio

coinbase

\$86bn IPO

KUAISHOU

\$61bn IPO

ROBLOX

\$45bn IPO

ny bank

\$41bn IPO

Grab

\$40bn SPAC

HELD \$100M FIRST CLOSE FOR OUR NEW FLAGSHIP FUND—VENCAP 16

ABOUT VENCAP

To find out more about us, please click [here](#). To see our latest fund offering, please click [here](#).