

June 2025

VenCap International plc and VenCap (Channel Islands) Limited (the "Company" or "VenCap")

VenCap announces team addition and senior promotion:



Johnson Chng joins VenCap as Chairman, Asia

With 30 years of global experience in consulting and investment, **Johnson Chng** joins **VenCap** as **Chairman, Asia**, following prestigious roles at BCG, Bain & Co., AT Kearney, QVARTZ and Oliver Wyman, and currently works with CPE, PingAn and UKISS, amongst others.

Based in Singapore, Johnson brings deep Asia experience to VenCap and supplements the firm's efforts in a region where it has been actively investing and raising capital for 20+ years.

Mark Richards, Chair of VenCap International plc, commented, "I am delighted to welcome Johnson to VenCap to lead our Asian business. We have known each other for 15 years. His experience, integrity, leadership, vision and great personal network across Southeast Asia and China will be invaluable in introducing VenCap's 40 years of specialist global investment expertise in venture capital fund of funds to leading investors and families in Asia."



Sion Evans CFA, promoted to Investment Director, VenCap

With 10 years of investment experience at VenCap, **Sion Evans** has been **promoted** to **Investment Director**. During his time at VenCap, Sion has developed a very strong network with many of the top performing global VC firms. As Investment Director he will lead VenCap's primary investment activities.

Tim Cruttenden, CEO of VenCap commented "Sion is a key member of our investment team and has developed exceptionally in a relative short time period. The networks he has built, and his understanding of the asset class are important for VenCap now and in to the future".

About VenCap

VenCap was founded in 1987 by Michael Ashall and are one of the longest-established investment management and advisory firms active in the VC industry today. Since inception, VenCap has committed USD 2.9 billion to over 450 venture capital funds in the US, Europe, China and India.

We are exclusively focused on investing in venture capital funds. We believe that this focus gives us a competitive advantage when it comes to identifying and accessing the best firms in the industry.

We have been trusted to manage capital by many leading institutions and family offices across the world. We are proud to have developed strong and lasting relationships with many of these investors based on trust, transparency and authenticity.

We believe that venture capital is a long-term business that is based on strong personal relationships. We work closely with the venture firms with whom we invest to provide insight and analytics that help inform their own decisions.

The majority of value created by the VC industry comes from a handful of companies founded each year. Historically, these companies have consistently received early-stage funding from a small group of VC firms. Our mission at VenCap is to build a concentrated portfolio of VC funds focused around the successful “unicorn hunters”.

At VenCap, we place the highest value on our independence. This independence gives us the freedom to take strategic and investment decisions that are in the best interests of our investors and our funds. It also gives investors the certainty that our future is in our own hands.

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